

**WHITELAND REDEVELOPMENT COMMISSION
RESOLUTION NO. 2020-06**

**ADDITIONAL APPROPRIATION RESOLUTION FOR BUDGET YEAR 2021
(TIF Funds)**

WHEREAS, the Town of Whiteland ("Town") Redevelopment Commission ("Commission") has established the Whiteland Advancement Economic Development Area (the "Area") in order to undertake the economic development of the Area as described in the Economic Development Plan for the Area (the "Projects");

WHEREAS, the Commission has designated portions of the Area as an allocation area for the purpose of collecting real property tax proceeds from assessed valuation in the Area in excess of the assessed valuation described in Ind. Code § 36-7-14-39(b) ("Tax Increment");

WHEREAS, the Commission has determined to apply Tax Increment revenues to the costs of the Projects, including reimbursements to the Town for expenditures made by it for the Projects, all as permitted by Ind. Code 36-7-14 and 36-7-25 ("Costs of the Projects"); and

WHEREAS, the Commission has published notice in accordance with Ind. Code §§ 5-3-1 and 6-1.1-18-5, and held a public hearing regarding the appropriation of the Tax Increment.

NOW, THEREFORE, BE IT RESOLVED BY THE WHITELAND REDEVELOPMENT COMMISSION AS FOLLOWS:

1. An appropriation of \$50,000 from the TIF Allocation Fund (i.e., Tax Increment funds) is hereby made available for the Costs of the Projects for the year 2021.
2. The appropriations in this Resolution are in addition to all other appropriations of the Commission and the Town for 2021.
3. The Clerk-Treasurer is hereby authorized and directed to provide information and a copy of this appropriation Resolution to the State Department of Local Government Finance.
4. This Resolution shall be in full force and effect as of the date of adoption of this Resolution.

Adopted this 8 day of October, 2020, by a vote of 3 in favor, 0 opposed.

WHITELAND REDEVELOPMENT
COMMISSION



Scot Ford, President

ATTEST:


Katy Cavaleri, Secretary