

**WHITELAND TOWN COUNCIL
RESOLUTION NO. 2024-09**

**A RESOLUTION APPROVING PERSONAL PROPERTY TAX ABATEMENT
(D&H Distributing Co.)**

WHEREAS, the Town of Whiteland, Indiana, (the “Town”), recognizes the need to stimulate growth and maintain a sound economy within its corporate limits;

WHEREAS, the Whiteland Town Council (“Council”) further recognizes that it is in the best interest of the Town of Whiteland to provide incentives to stimulate investment within the community;

WHEREAS, Ind. Code § 6-1.1-12.1 *et. seq.* provides for a program of real and personal property tax abatement within Economic Revitalization Areas (“ERA”) and provides for the adoption of such a program;

WHEREAS, pursuant to Whiteland Town Council Resolutions Nos. 2021-06 and 2021-08, the Whiteland Town Council established the CORE5 Industrial Partners Economic Revitalization Area as an ERA within the Town of Whiteland;

WHEREAS, D&H Distributing Co. (“Applicant”) proposes to purchase approximately 44.31 acres within the CORE5 Industrial Partners Economic Revitalization Area for a 602,421 facility, located at 185 Bob Glidden Blvd., more particularly described and depicted on Exhibit A attached hereto and incorporated herein (the “Real Estate”), which is located within the Economic Revitalization Area, to use as a new distribution center (the “Project”);

WHEREAS, the Real Estate is zoned for I-1 Industrial use according to the Official Zoning Map of the Town of Whiteland;

WHEREAS, D&H Distributing Co. intends to invest approximately \$15,800,000 in logistics and distribution machinery and equipment, and \$1,900,000 in information technology equipment to be installed on the Real Estate (together, the “Personal Property”), along with \$8,400,00 in building renovations and fit-out, and the Project and personal property investments will create additional employment positions and additional payroll in the Town;

WHEREAS, on or around August 23, 2024, D&H Distributing Co. filed its Application for Personal Property Tax Abatement, and on October ____, 2024, submitted its Statement of Benefits Personal Property (SB -1 / PP) with the Town of Whiteland, which are attached hereto as part of composite Exhibit B (the “Application”);

WHEREAS, the Whiteland Town Council has reviewed the Statement of Benefits Personal Property (SB -1 / PP) and been otherwise duly advised in the premises and has determined that it is in the best interests of the Town to allow the tax abatement for the Personal Property described in the Application for the period and at the percentages provided within this Resolution;

NOW, THEREFORE, BE IT RESOLVED BY THE WHITELAND TOWN COUNCIL THAT:

Section 1. The Real Estate in which the Personal Property will be installed is found to be within the CORE5 Industrial Partners Economic Revitalization Area, and is within Whiteland Town Council jurisdiction.

Section 2. The Whiteland Town Council hereby determines that it is in the best interest of the Town to allow the abatement under Ind. Code § 6-1.1-12.1-4.5 within the said ERA, for the Personal Property described in the Application, based upon the following findings:

- (1) The estimate of the cost of the value of the new manufacturing equipment, new research and development equipment, new logistical distribution equipment, or new information technology equipment is reasonable for equipment of that type.
- (2) The estimate of the number of individuals who will be employed can be reasonably expected to result from the new manufacturing equipment, new research and development equipment, new logistical distribution equipment, or new information technology equipment.
- (3) The estimate of the annual salaries of the individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed installation of new manufacturing equipment, new research and development equipment, new logistical distribution equipment, or new information technology equipment.
- (4) Other benefits about which information was requested are benefits that can be reasonably expected to result from the proposed installation of new manufacturing equipment, new research and development equipment, new logistical distribution equipment, or new information technology equipment. And,
- (5) The totality of benefits is sufficient to justify the deductions.

Section 3. The Application for Personal Property Tax Abatement and Statement of Benefits (Form SB-1 / PP) as submitted is hereby approved for the period and at the percentages provided within this Resolution.

Section 4. The owner of the Personal Property installed within the above-designated ERA shall be entitled to the deductions provided by Ind. Code § 6-1.1-12.1-4.5 for a period of five (5) years with respect to Personal Property installed as contemplated by and reflected in the Application, according to the following schedule:

- Year 1: 100%
- Year 2: 80%
- Year 3: 60%
- Year 4: 40%
- Year 5: 20%

Section 5. In partial consideration of the value of the property tax deductions granted to D&H Distributing Co. by the Town, D&H Distributing Co. hereby agrees and commits, for itself and future owners of the Personal Property, to not file any personal property tax assessment appeal, review, or other challenge (“Appeal”) of the personal property tax assessments made for the Personal Property during the time periods for which personal property tax deductions are authorized under this Resolution, unless the Personal Property tax return is modified by the Assessor or Auditor from the original filing. In the event D&H Distributing Co. or another owner of the Personal Property desires to file such an Appeal, D&H Distributing Co. or the owner of the Personal Property shall provide the Town with a copy of the Appeal within five (5) business days of the filing of the Appeal. Violation of the restrictions on and conditions applicable to an Appeal shall permit the Town to terminate the property tax deductions authorized under this Resolution. This paragraph shall run with the Real Estate and be binding on future owners of the Personal Property to the extent allowed by law.

Section 6. In the event that the ERA designation should terminate, the termination does not limit the period of time the Applicant or successor owner is entitled to receive a partial abatement of property taxes relative to equipment installation activities completed before the date the ERA designation is terminated.

Section 7. The President of the Council is hereby authorized to complete and execute the Applicant’s Statement of Benefits form consistent with this Resolution.

Section 8. A copy of this Resolution and any required supporting information shall be filed with the Johnson County Auditor.

Section 9. The sections, paragraphs, sentences, clauses, and phrases of this Resolution are separable, and if any phrase, clause, sentence, paragraph or section of this Resolution shall be declared unconstitutional, invalid or unenforceable by the valid judgment or decree of a court of competent jurisdiction, such unconstitutionality, invalidity, or unenforceability shall not affect any of the remaining phrases, clauses, sentences, paragraphs and section of this Resolution, and a suitable and equitable provision shall be substituted for such provision in order to carry out, so far as may be valid and enforceable, the intent and purpose of the provision and this Resolution.

Section 10. This Resolution shall be effective immediately upon its passage.

(Signatures appear on the following page.)

ADOPTED by the Town Council of the Town of Whiteland, Indiana, on the 8th day of October, 2024, by a vote of 4 in favor and 0 against.



TOWN OF WHITELAND, INDIANA, TOWN COUNCIL

Richard Hill, President



Voting In Favor

Voting Opposed

Richard Hill

Richard Hill



Tim Brown

Tim Brown



Joseph Sayler

Joseph Sayler

Brad Goedecker

Brad Goedecker



Debra L. Hendrickson

Debra L. Hendrickson

Attest:



Melissa A. Fraser, Clerk-Treasurer

Exhibit B
Application for Property Tax Abatement

[See attached]

TAX ABATEMENT APPLICATION CHECKLIST

Please include all of the following documents together at the time of submittal (submission via e-mail as a single electronic PDF file is preferred):

- Completed Tax Abatement Application Form
- Completed and Signed Statement of Benefits Form (SB-1 Form, latest version to be obtained from State website)
- Legal Description and Map Depicting Location of Property
- Site Plan and Elevation Renderings of Real Property Improvements
- Financial Worksheet 1
- Summary of Tax and Abatement Projections
- Signed Signature Page

APPLICATION FOR PROPERTY TAX ABATEMENT

Person/Organization/Entity Requesting Abatement (Applicant)

Name: D&H Distributing Co.

Address: 100 Tech Drive

City: Harrisburg State: PA Zip: 17112

Primary Contact: Daniel Haas Title: Director of Distribution

Phone: 717.236.8001 Email: DHaas@dandh.com

Property Owner (if different)

Name: A related company, which has yet to be formed.

Address: 100 Tech Drive

City: Harrisburg State: PA Zip: 17112

Primary Contact: TBD Title: TBD

Phone: TBD Email: TBD

Description of Project

Project Location/Address: 185 Bob Glidden Blvd.

Parcel Number: 41-05-26-041-001.000-028

Brief Description of Project:

D&H Distributing Co. is evaluating Indiana, Kentucky, and Ohio for a distribution & logistics center. Specific to Indiana, the Company has identified the 185 Bob Glidden site for a potential purchase. The project is expected to result in approximately 100 net new employment positions by CY2030 with a corresponding wage of \$23.00 an hour; the Company has earmarked an estimated \$8.4M for building renovations and fit-out, \$15.8M for logistics & distribution machinery and equipment, and \$1.9M for information technology. A decision is expected in Q4 CY2024 with operations expected to commence in Q3 CY2026.

Current Zoning of Property: Industrial Warehouse

Current Assessed Value of Property:

Land: \$2,170,600

Building: \$31,008,900

Equipment: \$0

Brief Company History:

D&H Distributing is a privately held North American technology distributor to the information technology (IT) and consumer electronics supply channels, founded in 1918 in Williamsport, Pennsylvania. Currently headquartered in Harrisburg, Pennsylvania, the company distributes IT products, including server, storage and networking solutions, consumer electronics, videogaming, home networking, housewares, and sports and recreation products with a focus on resellers selling to small business (SMB) technology customers.

Project Details

Requested Abatement (circle as applicable):

1) Real Property **2) Personal Property** 3) Both 4) Vacant Building

Length of Abatement Requested: Five (5) Years

Abatement Schedule Requested: **1) Standard** 2) Custom (please attach)

Type of Facility: Industrial Warehouse & Distribution

Facility Size (Sq. Ft.): 602,421 Site Size (acres): 44.31

Will Real Estate be Leased or Purchased: Purchased

Anticipated Closing Date: Q4 CY2024

Projected Construction Start Date: Tenant Improvements will commence in CY2025

Projected Operations Start Date: Calendar Year 2026

Latest Date Shell of Building will be completed: Shell of Building completed in CY2023

Project will be: (a) new business (c) relocation in Indiana
(b) new expansion (d) relocation from out of state
(e) Other: _____

Will project be developed in stages: (a) yes (b) no
If yes, explain: Not Applicable

What are the projected investments and jobs goals?

Land: \$0
Improvements: \$8,400,000 (*Tenant Improvements*)
Machinery/Equipment: \$17,775,000 (*Logistics Equipment*)
Jobs Retained: 0
Jobs Created: 101

If applicant is a corporation:

What is the State of incorporation: Pennsylvania
In what states is the corporation licensed to do business:
Pennsylvania / Florida / Illinois / California / Georgia

Which approvals or permits will this project require? Not Applicable

(a) Zoning change (e) Variance
(b) Annexation (f) Special exception
(c) Plat approval (g) Building permit
(d) Development plan (h) Other _____

Will additional public facilities/infrastructure be required? 1) YES 2) NO
If yes, please describe and state who is installing
Not Applicable

Provide names of any parent, subsidiary, and/or affiliated entities:

Parent Company: D&H Corporate Group
Affiliated Entity: Affiliated Entity (yet-to-be-formed) will own real estate.

Do you have legal counsel: 1) YES **2) NO**
If yes:

Firm: Not Applicable
Contact: Not Applicable
Address: Not Applicable
Phone: Not Applicable
Email: Not Applicable

Explain why abatement is necessary for this project:

D&H (the 'Company') will potentially be making a sizeable investment in the State of Indiana specific to renovating the Bob Glidden site and installing the machinery & equipment requisite to a logistics & distribution operation, and the payroll associated with creating approximately 100 net new employment positions. An abatement of business personal property tax, which would otherwise be levied, will help to offset operating expenses.

WORKSHEET NO. 1

(Note: If the requested abatement is for other than the standard 10-year schedule, this Worksheet should be modified accordingly.)

ESTIMATED TAX ABATEMENT IMPACT – 5 Years

Project Name: Grand Slam
 Location: 185 Bob Glidden Road, WhiteLand, Indiana 46184
 Tax District Number: 028
 Current Date: August 15th, 2024

CURRENT

R.E. Tax Rate \$2.3136

Land: 44.31 Acres
 : \$2,170,600 Assessed Value
 : \$50,219 Assessed Taxes Paid

Bldgs.(s): 602,421 Square Feet
 : \$31,008,900 Assessed Value
 : \$0 Assessed Taxes Paid

PROPOSED

R.E. Tax Rate \$(Same as current)

Land: 44.31 Acres
 : \$2,170,600 Est. Assessed Value
 : \$50,219 Est. Annual Taxes

Bldgs.(s): \$8,400,000 Projected Investment
 : \$TBD Est. Assessed Value
 : \$TBD Est. Annual Taxes

Mfg. Equipment. Investment: \$0

Non-Mfg. Equipment. Investment: \$17,775,000

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	TOTALS
BUILDINGS	<i>The Building currently has a ten (10) year abatement commencing at 100% and with a sliding scale annual value so that the abatement is 5% in Year 10.</i>										
Abatement Rate:	100%	95%	80%	65%	50%						
Amount Abated:	\$717,422	\$683,255	\$576,811	\$469,830	\$362,312						\$2,809,629
Taxes Dues:	\$0	\$35,961	\$144,203	\$252,986	\$362,312						\$795,461

THE LISTED ABATED AMOUNTS AND TAX DUE REFLECT LOGISTICS & DISTRIBUTION MACHINERY / EQUIPMENT, IT AND OFFICE FF&E

Manufacturing Equipment	Abatement Rate:	100%	80%	60%	40%	20%	
Amount Abated:	\$74,961	\$186,757	\$130,635	\$72,482	\$30,305		\$495,139
Taxes Dues:	\$0	\$46,689	\$87,090	\$108,723	\$121,220		\$363,723

Taxes w/o Abatement
 Five Year Total: \$1,855,954

Taxes w/ Abatement
 Five Year Total Paid: \$1,360,815
 Five Year Total Abatement: \$495,139

Other Taxes
 Increased Taxes on Land After Development: \$ To Be Determined
 Taxes on New Non-Manufacturing Equipment: \$ Reflected Above

Ten Year Total Other Taxes: \$ _____

**Summary of Tax and Abatement Projections for Abatement
Over 5 Year Period**

(Should be based on Worksheet No. 1)

Duration of Requested Abatement: 5 Years

I. Current Conditions:

A.	Current Annual Real Estate Taxes:	<u>\$50,219</u>
B.	Current Annual Personal Property Taxes:	<u>\$0</u>
C.	Combined Total:	<u>\$50,219</u>
D.	Projected Combined Total (Over 5 Year Period):	<u>\$997,092</u>

II. Calculation of Property Taxes, after Development, Without Abatement, over 5 Year Period:

A.	Projected Annual Real Estate Taxes:	<u>\$199,418</u>	<i>5 Year Average</i>
B.	Projected Annual Personal Property Taxes:	<u>\$171,772</u>	<i>5 Year Average</i>
C.	Combined Annual Total:	<u>\$371,190</u>	
D.	Combined Total Over 5 Year Period:	<u>\$1,855,954</u>	

III. Calculation of Projected Property Taxes, after Development, With Abatement, over 5 Year Period:

A.	Estimated Real Estate Taxes (Land and Improvements) (without Abatement):	<u>\$997,092</u>
B.	Less Estimated Real Property Tax Abatement:	<u>Included in III A.</u>
C.	Estimated Personal Property Taxes (without Abatement):	<u>\$858,862</u>
D.	Less Estimated Personal Property Tax Abatement:	<u>\$495,139</u>

Projected Totals Over 5 Year Period

E.	Total Taxes to be Paid:	<u>\$1,855,954</u>
F.	Total Taxes Abated:	<u>\$495,139</u>
G.	Projected Increased Taxes to be Paid coming from Land only after Development, over 10 Years (not eligible for abatement):	<u>\$0</u>

Signature Page

In the event the Application is for real property tax abatement, in consideration for the value of the property tax deductions that may be granted in relation to this Application, and by signing below, the Applicant understands, agrees, and commits, for itself and future owners of the Real Estate, to not file any real property tax assessment appeal, review, or other challenge (“Appeal”) of the real property tax assessments made for the Real Estate during the time periods for which real property tax deductions are authorized in relation to this Application, unless (i) the assessed value of the Real Estate exceeds the total actual investment in the Real Estate (including, but not limited to, the purchase price and the costs of any improvements), (ii) significant damage to the physical condition of the Real Estate has occurred that would reasonably affect the assessed value of the Real Estate, or (iii) the construction of the Project has been completed and fully assessed and the Real Estate’s assessment has increased by more than five percent (5%) over the prior year’s fully assessed value; that in the event Applicant or another owner of the Real Estate desires to file such an Appeal, Applicant or the owner of the Real Estate shall provide the Town with a copy of the Appeal within five (5) business days of the filing of the appeal; that violation of the restrictions on and conditions applicable to an Appeal shall permit the Town to terminate the property tax deductions; and that this paragraph shall run with the Real Estate and be binding on future owners of the Real Estate to the extent allowed by law.

In the event the Application is for personal property tax abatement, in consideration for the value of the property tax deductions that may be granted in relation to this Application, and by signing below, the Applicant understands, agrees, and commits, for itself and future owners of the Personal Property, to not file any personal property tax assessment appeal, review, or other challenge (“Appeal”) of the personal property tax assessments made for the Personal Property during the time periods for which personal property tax deductions are authorized under this Resolution, unless the Personal Property tax return is modified by the Assessor or Auditor from the original filing. In the event Applicant or another owner of the Personal Property desires to file such an Appeal, Applicant or the owner of the Personal Property shall provide the Town with a copy of the Appeal within five (5) business days of the filing of the Appeal. Violation of the restrictions on and conditions applicable to an Appeal shall permit the Town to terminate the property tax deductions authorized under this Resolution. This paragraph shall run with the Real Estate and be binding on future owners of the Personal Property to the extent allowed by law.

As an authorized representative of the Applicant, I hereby certify, under penalties for perjury, that the information and representations made in this Application and the attached supporting documents are true and accurate to the best of my knowledge and belief, and hereby acknowledge the agreements and commitments contained in this Application.

DocuSigned by:

Daniel Haas

20667AD6346B4A7...

Signature of Applicant

Daniel Haas

Printed: _____

Director of Distribution

Title: _____

8/23/2024

Dated: _____



**STATEMENT OF BENEFITS
PERSONAL PROPERTY**

State Form 51764 (R4 / 11-15)

Prescribed by the Department of Local Government Finance


FORM SB-1 / PP

PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

INSTRUCTIONS

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between January 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between January 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

SECTION 1 TAXPAYER INFORMATION										
Name of taxpayer D&H Distributing Co.					Name of contact person Daniel Haas					
Address of taxpayer (number and street, city, state, and ZIP code) 100 Tech Drive, Harrisburg, PA 17112							Telephone number (717) 236.8001			
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT										
Name of designating body Johnson County / City of Whiteland							Resolution number (s)			
Location of property 185 Bob Glidden Boulevard				County Johnson		DLGF taxing district number 028				
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (Use additional sheets if necessary.) D&H Distributing will spend approximately \$17M, specific to machinery and equipment and IT equipment, requisite to running and operating a logistics & distribution center facility in Whiteland, Johnson County, IN. The Company will create approximately 100 net new employment positions with a corresponding average wage of approximately \$23.00 an hour.					ESTIMATED					
							START DATE		COMPLETION DATE	
					Manufacturing Equipment					
					R & D Equipment					
					Logist Dist Equipment		01/01/2025		12/31/2028	
IT Equipment		01/01/2025		12/31/2028						
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT										
Current number 0		Salaries 0		Number retained 0		Salaries 0		Number additional 101		Salaries 23.00 / HR
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT										
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.			MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
			COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current values							0	0	0	0
Plus estimated values of proposed project							15,500,000	15,500,000	1,700,000	1,700,000
Less values of any property being replaced							0	0	0	0
Net estimated values upon completion of project							15,500,000	15,500,000	1,700,000	1,700,000
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER										
Estimated solid waste converted (pounds) TBD					Estimated hazardous waste converted (pounds) TBD					
Other benefits: Creation of 100 net new employment positions with a corresponding wage of \$23.00 an hour; the Company is an ESOP.										
SECTION 6 TAXPAYER CERTIFICATION										
I hereby certify that the representations in this statement are true.										
Signature of authorized representative 							Date signed (month, day, year) 10/1/2024			
Printed name of authorized representative Daniel Haas					Title Director of Distribution					

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

- A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____. *NOTE: This question addresses whether the resolution contains an expiration date for the designated area.*
- B. The type of deduction that is allowed in the designated area is limited to:
- 1. Installation of new manufacturing equipment; Yes No Enhanced Abatement per IC 6-1.1-12.1-18
 - 2. Installation of new research and development equipment; Yes No *Check box if an enhanced abatement was approved for one or more of these types.*
 - 3. Installation of new logistical distribution equipment. Yes No
 - 4. Installation of new information technology equipment; Yes No
- C. The amount of deduction applicable to new manufacturing equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)
- D. The amount of deduction applicable to new research and development equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)
- E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)
- F. The amount of deduction applicable to new information technology equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)
- G. Other limitations or conditions (specify) _____
- H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:
- Year 1 Year 2 Year 3 Year 4 Year 5 Enhanced Abatement per IC 6-1.1-12.1-18
 - Year 6 Year 7 Year 8 Year 9 Year 10 Number of years approved: _____
- (Enter one to twenty (1-20) years; may not exceed twenty (20) years.)*
- I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17? Yes No
 If yes, attach a copy of the abatement schedule to this form.
 If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved by: (signature and title of authorized member of designating body)	Telephone number ()	Date signed (month, day, year)
Printed name of authorized member of designating body	Name of designating body	
Attested by: (signature and title of attester)	Printed name of attester	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

IC 6-1.1-12.1-17

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.