

WHITELAND TOWN COUNCIL

ORDINANCE NO. 2022-14

**APPROPRIATION ORDINANCE
TOWN OF WHITELAND, INDIANA
(General Obligation Bonds)**

WHEREAS, the Town Council of the Town of Whiteland, Indiana (the “Town”), has determined to (i) acquire certain equipment and vehicles for the Town including but not limited to a ladder truck, police department vehicles, public works service vehicles, trailers and an excavator, and other equipment and vehicles necessary for Town purposes, and (ii) undertake certain public improvement projects in the Town including the construction, renovation, improvement and equipping of Town facilities and other public improvements throughout the Town ((i) and (ii) collectively, the “Projects”) as described in an ordinance adopted by the Town Council of the Town (the “Council”) on November 8, 2022; and

WHEREAS, the Council has determined that the estimated cost of the Projects, and the incidental expenses necessary to be incurred in connection with the Projects, including reimbursement to the Town, capitalized interest, if necessary, and with the issuance of bonds and, if necessary, bond anticipation notes (the “BANs”), to finance the Projects, will be in an amount not to exceed Two Million Dollars (\$2,000,000); and

WHEREAS, the Council has determined to issue general obligation bonds and, if necessary, BANs, in an aggregate principal amount not to exceed Two Million Dollars (\$2,000,000) to fund the costs of the Projects; and

WHEREAS, there has been published a notice of a public hearing on the appropriation of the proceeds of the general obligation bonds and, if necessary, BANs, to be held on this date, the hearing has been held and the Council has considered the evidence presented at the hearing; and

WHEREAS, the Council now finds that the Town does not have sufficient funds available or provided for in the existing budget and tax levy to fund the cost of the Projects;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF WHITELAND, INDIANA, THAT:

Section 1. The Council finds that all proceedings required before appropriation of the proceeds of the general obligation bonds and, if necessary, BANs, have been accomplished and completed.

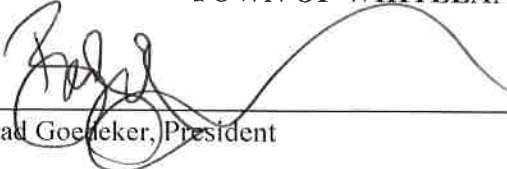
Section 2. For the purpose of paying the cost of the Projects, including reimbursement to the Town, capitalized interest, if necessary, and incidental expenses necessary to be incurred with the Projects and the general obligation bonds and, if necessary, BANs, an amount not to exceed Two Million Dollars (\$2,000,000) shall be appropriated from the proceeds of the general obligation bonds and, if necessary, BANs.

Section 3. The Clerk-Treasurer is directed to submit and certify this ordinance and the related proceedings to the Department of Local Government Finance in accordance with Indiana Code 6-1.1-18-5.

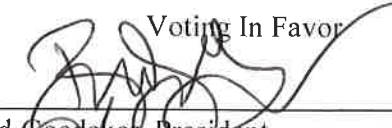
Section 4. This ordinance shall be in full force and effect from and after its passage.

DULY ADOPTED on this 8 day of November, 2022, by a vote of 5 in favor and 0 against.


TOWN OF WHITELAND, INDIANA TOWN COUNCIL



Brad Goedecker, President

Voting In Favor


Brad Goedecker, President



Richard Hill, Vice President



David Hawkins, Council Member



Joseph Sayler, Council Member



Laura Fleury, Council Member

Voting Opposed

Brad Goedecker, President


Richard Hill, Vice President

David Hawkins, Council Member

Joseph Sayler, Council Member

Laura Fleury, Council Member

ATTEST:



Debra Hendrickson, Clerk-Treasurer
Town of Whiteland, Indiana