

Whiteland Redevelopment Commission
549 Main Street, Whiteland, IN 46184
October 13, 2022

Board members and other town officials present

David Hawkins President	<u> x </u>	Debra Hendrickson Clerk Treasurer	<u> x </u>
Todd Clayton Vice-President	<u> </u>	Stephen Watson Town Attorney	<u> x </u>
John Venter Member	<u> x </u>	Carmen Young Community Dev. Coord.	<u> x </u>
Katy Cavaleri Secretary	<u> </u>	Kent Beeson School board member	<u> </u>
Tom Carroll Member	<u> x </u>		

Call to Order – D. Hawkins called the meeting to order at 7:00 pm

Pledge to the flag

Roll call – T. Clayton, K. Cavaleri absent

Minutes from September 08, 2022

- T. Carroll made a motion to approve the 9-08-22 minutes. J. Venter seconded the motion. Passed 3-0.

Voucher Packet 10-13-22

- D. Hendrickson stated there were two disbursements.
- T. Carroll made a motion to approve VP 10-13-22. J. Venter seconded the motion. Passed 3-0

Financial Reports

- D. Hendrickson reported a balance of \$297,619.99 as of 09/30/22.
 - Visited the bank to start the process of opening a separate bank account for the RDC Funds.

Old Business - None

New Business

- Resolution 2022-03, Public Hearing for Resolution 2022-01, and Consideration of the Confirmatory Resolution.
 - **S. Watson** summarized the process and procedures of the Patch project which started with the approval of Resolution 2022-01.
 - Public Hearing opened at 7:10pm. No comment. Closed at 7:10.
 - Term sheet was presented to Council and accepted.
 - Due to the project, there will be two allocation areas.
- Resolution 2022-04, RDC Pledging TIF to Patch Phase 1

The rest of the page left blank intentionally

- o S. Watson stated this has to do with the bond. 80% of the TIF revenue will be pledged to help pay for the infrastructure and roads for the Patch project of the first two buildings in Phase 1. The remaining 20% will go back to the RDC for any use.
- o The bond is expected to close November 10, 2022.
- o D. Hawkins calls a five-minute recess.
- o D. Hawkins wanted to put it on record he is 100% for the project but he is 100% against the funding process.
- o T. Carroll made a motion to approve Resolutions 2022-03 and 2022-04. J. Venter seconded the motion.

Passed 3-0

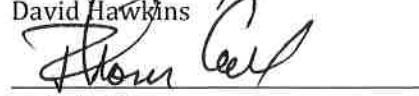
- o Adam Stone, ADS Consulting, stated the Tax Impact Statement shows it will benefit the Town and the bonds should retire early.

Adjourned at 7:50 pm

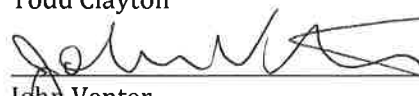
Passed by the Redevelopment Commission on this day 10 of November, 2022

Aye

 David Hawkins


 Tom Carroll


 Katy Cavaleri

Todd Clayton

 John Venter

Nay

 David Hawkins

 Tom Carroll

 Katy Cavaleri

 Todd Clayton

 John Venter

Attest: 

Debra L. Hendrickson, Clerk Treasurer