

**WHITELAND REDEVELOPMENT COMMISSION**

**RESOLUTION 2022-02**

**DECLARATION OF OFFICIAL INTENT TO REIMBURSE EXPENDITURES  
(Patch Project)**

WHEREAS, the Town of Whiteland, Indiana ("Town") Redevelopment Commission (the "Commission" and "Issuer"), governing body of the Town of Whiteland Department of Redevelopment (the "Department") expects to finance the construction of certain utility infrastructure, roadway improvements, and stormwater improvements required for the development of the approximately 160 acres located in the Town on the southwest quadrant of the intersection of Whiteland Road and Graham Road, known as Gateway @ Whiteland (a.k.a., the Patch Development Project) (the "Project") pursuant to a resolution expected to be adopted by the Issuer; and

WHEREAS, the Issuer expects to issue debt or enter into lease financing for the Project and to use the proceeds to reimburse or pay costs of the Project;

NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT COMMISSION OF THE TOWN OF WHITELAND, INDIANA, THAT:


Section 1. The Issuer hereby declares its official intent to reimburse itself for the costs of planning and negotiating the funding of the Project and performing other activities required to facilitate the funding and construction of the Project (including without limitation, preliminary expenditures for legal, accounting, and financing services), with proceeds of debt expected to be incurred by or on behalf of the Commission in an amount not to exceed \$7,250,000, for purposes of paying or reimbursing costs of the Project; and to issue debt to finance the Project, or to approve debt issued by a leasing entity that will lease the Project to the Issuer.

Section 2. The Issuer reasonably expects the Issuer to reimburse itself or the Town from proceeds of obligations issued by or on behalf of the Commission for costs of the Project paid from TIF Funds of the Issuer or General Funds of the Town prior to the issuance of the obligations.

Section 3. This resolution shall be effective from and after its adoption.

Adopted: Sept. 8, 2022

WHITELAND REDEVELOPMENT COMMISSION

  
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David Hawkins, President

ATTEST:

  
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Katy Cavaleri, Secretary