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Dated: June 10, 2022

<u>Via Gateway</u> Department of Local Government Finance

## **NOTICE**

## Re: Tax Increment Financing: Assessed Value Capture Determination for the Whiteland Advancement Allocation Area

In accordance with IND. CODE §36-7-14-39(b)(4), you are hereby notified that the Whiteland Redevelopment Commission ("Commission") has determined that there is no excess assessed value allocable to the taxing units within the Whiteland Advancement Allocation Area (formerly named "Whiteland Town Center Allocation Area"), and that it is necessary to capture all of the tax increment available from the Whiteland Advancement Allocation Area for the upcoming year of 2022 Pay 2023. The Commission will need to capture all of the incremental assessed value from the allocation area in order to generate TIF Revenues sufficient to pay for the projects of the Whiteland Economic Development Plan and the other purposes of IND. CODE §36-7-14-39(b)(3).

Sincerely,

WILLIAMS BARRETT & WILKOWSKI, LLP

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Stephen K. Watson Whiteland Town Attorney