

**TOWN OF WHITELAND TOWN COUNCIL
RESOLUTION NO. 2018-04**

A RESOLUTION APPROVING LEASE/PURCHASE AGREEMENT FOR VEHICLES

WHEREAS, the Town of Whiteland (“Town”) is in the process of purchasing needed vehicles through a lease/purchase structure through the Indiana Bond Bank;

WHEREAS, the Town has identified certain vehicles to be purchased from Fletcher Chrysler Dodge Jeep Ram in Franklin, Indiana, (“Fletcher”) which vehicles are identified on the attached Exhibit A, incorporated herein (the “Vehicles”), which may be purchased from Fletcher under IC 5-22-10-15(b); and

WHEREAS, the financing institution funding the lease/purchase transaction requires the Town Council to expressly approve the lease/purchase transaction;

NOW, THEREFORE, BE IT RESOLVED BY THE WHITELAND TOWN COUNCIL AS FOLLOWS:

1. The lease/purchase of the Vehicles and the Master Tax-Exempt Lease/Purchase Agreement and associated documents attached hereto and incorporated herein as Exhibit B (the “Lease/Purchase Agreement”), are hereby approved.
2. The Town Manager, currently Norm Gabehart, and the Clerk-Treasurer, currently Debra Hendrickson, are hereby authorized to negotiate, finalize, execute, and deliver the Lease/Purchase Agreement, and any and all other documents necessary or desirable to facilitate the lease/purchase transaction contemplated by this Resolution, in the manner and under the terms they determine in consultation with Town’s professional advisers, to be most advantageous to the Town and consistent with the purpose and intent of this Resolution.
3. This Resolution shall be in full force and effect as of the date of adoption of this Resolution.

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4 Adopted this 14th day of August, 2018, by a vote of
in favor, 0 opposed.

TOWN OF WHITELAND, INDIANA, TOWN COUNCIL

Voting In Favor

Voting Opposed

Abstaining



Kent Beeson, President

Kent Beeson, President

Kent Beeson, President

James Klenner, Vice President

James Klenner, Vice President

James Klenner, Vice President



Andy Brock

Andy Brock

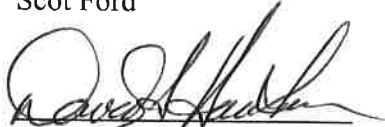
Andy Brock



Scot Ford

Scot Ford

Scot Ford




David Hawkins

David Hawkins

David Hawkins

Attest:



Debra L. Hendrickson, Clerk-Treasurer