

Whiteland Redevelopment Commission
JUNE 9, 2016

The meeting was called to order at 7:35 pm

Pledge to the flag

Board members present: Katy Cavaleri, Charles Howard, Todd Clayton

Absent: Butch Zike, Kent Beeson, David Hawkins

Others present: Stephen Watson – Town Attorney, Debra L. Hendrickson – Clerk/Treasurer

Todd Clayton made a motion to approve the minutes from the April 14, 2016 meeting. Charles Howard seconded the motion. Passed 3-0

Old Business – none

New Business

- Annual Assessed Value Capture Determination was reviewed. Stephen Watson explained it is a statutory requirement for all Redevelop Commissions in the State of Indiana with a TIF district to determine if the town should capture all or part of the assessed value of the up and coming year. The town only has \$14,313.78 of TIF revenues and we have approximately \$50,000,000 of projects. Mr. Watson recommended the Board capture all that they are allowed to capture. Cavaleri made a motion to capture all the assessed value the town is entitled to capture. Clayton seconded the motion. Passed 3-0

Meeting adjourned at 7:45