

WHITELAND TOWN COUNCIL

ORDINANCE 2014-09

ADDITIONAL APPROPRIATION ORDINANCE

WHEREAS, by Ordinance 2014-06, the Town Council of the Town of Whiteland, Indiana (the "Town") has previously authorized the issuance of its General Obligation Bonds and or Bond Anticipation Notes of 2014 (the "Obligations") in order to make certain improvements to the streets and roadways of the Town, including street sign upgrades, (the "Projects"); and

WHEREAS, the Town may fund the Projects through the issuance of the Obligations, which Obligations will be payable from legally available revenues of the Town, including ad valorem property taxes, if necessary; and

WHEREAS, the proceeds of the Obligations are intended to be used for the purpose of procuring funds for the payment or reimbursement of (i) all or a portion of the cost of the Project, (ii) preliminary expenses related thereto and all incidental expenses incurred in connection therewith, and (iii) the cost of selling and issuing the Obligations (collectively, the "Costs of the Projects"); and

WHEREAS, the Town has published notice in accordance with Indiana Code 6-1.1-18-5 and Indiana Code 5-3-1 for the appropriation of the proceeds of the Obligations, in an amount not to exceed Three Hundred and Fifty Thousand (\$350,000), in the *Daily Journal*, and held a public hearing regarding the appropriation of the proceeds of the Obligations.

NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF WHITELAND, AS FOLLOWS:

1. An appropriation in the amount not to exceed Three Hundred and Fifty Thousand Dollars (\$350,000), plus investment earnings, if any, is hereby made to be applied to the Costs of the Project. The funds to meet this appropriation will be provided out of the proceeds of the Obligations. This appropriation is in addition to all other appropriations provided by the Town.
2. The Clerk-Treasurer is hereby authorized and directed to provide information to the Indian Department of Local Government Finance concerning this appropriation.
3. This ordinance shall be in full force and effect immediately upon its adoption.

(The Remainder of this Page is Left Intentionally Blank)

Passed through first reading by the Town Council on the _____ day of _____, 2014, by a vote of _____ in favor and _____ against.

Passed through second reading by the Town Council on the _____ day of _____, 2014, by a vote of _____ in favor and _____ against.

Duly passed and adopted on third and final reading this _____ day of _____, 2014, by a vote of _____ in favor and _____ against.

**TOWN COUNCIL OF THE TOWN OF
WHITELAND, INDIANA**

IN FAVOR

AGAINST

ROBERT ZEHR

ROBERT ZEHR

KENT BEESON

KENT BEESON

S. ED TICHENOR

S. ED TICHENOR

ROGER FORD

ROGER FORD

CHRIS HADLEY

CHRIS HADLEY

ATTEST:

MICHELLE R. RICHARDS, IAMC, CMC

NOTICE OF PUBLIC HEARING CONCERNING AN
ADDITIONAL APPROPRIATION OF THE TOWN OF WHITELAND, INDIANA

The residents and taxpayers of the Town of Whiteland, Indiana (the "Town"), are hereby notified that the Town Council of the Town will hold a public hearing at 7:00 p.m. on September 8, 2014, in the Town Council Chambers at the Whiteland Town Hall, 549 Main Street, Whiteland, Indiana, on the matter of appropriating the proceeds of the Town of Whiteland, Indiana, General Obligation Bonds of 2014 (the "Obligations"). The amount to be issued by the Town will not exceed \$350,000. These proceeds, together with all interest earnings thereon, will be used for the purpose of paying all or any portion of the costs of certain street and roadway improvements within the Town, including required street sign upgrades.

Said appropriation is in addition to any appropriations provided for in the existing budget and tax levy. At said public hearing, all persons shall have the right to appear and be heard on the necessity of said appropriation.

Dated: August 12, 2014

TOWN COUNCIL OF THE TOWN OF
WHITELAND, INDIANA

[TO BE PUBLISHED ONE TIME NO LATER THAN AUGUST 27, 2014
IN THE DAILY JOURNAL.]