

**WHITELAND TOWN COUNCIL**

**ORDINANCE 2014-09**

**ADDITIONAL APPROPRIATION ORDINANCE**

**WHEREAS**, by Ordinance 2014-06, the Town Council of the Town of Whiteland, Indiana (the “Town”) has previously authorized the issuance of its General Obligation Bonds and or Bond Anticipation Notes of 2014 (the “Obligations”) in order to make certain improvements to the streets and roadways of the Town, including street sign upgrades, (the “Projects”); and

**WHEREAS**, the Town may fund the Projects through the issuance of the Obligations, which Obligations will be payable from legally available revenues of the Town, including ad valorem property taxes, if necessary; and

**WHEREAS**, the proceeds of the Obligations are intended to be used for the purpose of procuring funds for the payment or reimbursement of (i) all or a portion of the cost of the Project, (ii) preliminary expenses related thereto and all incidental expenses incurred in connection therewith, and (iii) the cost of selling and issuing the Obligations (collectively, the “Costs of the Projects”); and

**WHEREAS**, the Town has published notice in accordance with Indiana Code 6-1.1-18-5 and Indiana Code 5-3-1 for the appropriation of the proceeds of the Obligations, in an amount not to exceed Three Hundred and Fifty Thousand (\$350,000), in the *Daily Journal*, and held a public hearing regarding the appropriation of the proceeds of the Obligations.

**NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF WHITELAND, AS FOLLOWS:**

1. An appropriation in the amount not to exceed Three Hundred and Fifty Thousand Dollars (\$350,000), plus investment earnings, if any, is hereby made to be applied to the Costs of the Project. The funds to meet this appropriation will be provided out of the proceeds of the Obligations. This appropriation is in addition to all other appropriations provided by the Town.
2. The Clerk-Treasurer is hereby authorized and directed to provide information to the Indian Department of Local Government Finance concerning this appropriation.
3. This ordinance shall be in full force and effect immediately upon its adoption.

*(The Remainder of this Page is Left Intentionally Blank)*

Passed through first reading by the Town Council on the \_\_\_\_\_ day of \_\_\_\_\_, 2014, by a vote of \_\_\_\_\_ in favor and \_\_\_\_\_ against.

Passed through second reading by the Town Council on the \_\_\_\_\_ day of \_\_\_\_\_, 2014, by a vote of \_\_\_\_\_ in favor and \_\_\_\_\_ against.

Duly passed and adopted on third and final reading this \_\_\_\_\_ day of \_\_\_\_\_, 2014, by a vote of \_\_\_\_\_ in favor and \_\_\_\_\_ against.

**TOWN COUNCIL OF THE TOWN OF  
WHITELAND, INDIANA**

**IN FAVOR**

**AGAINST**

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ROBERT ZEHR

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ROBERT ZEHR

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KENT BEESON

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KENT BEESON

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S. ED TICHENOR

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S. ED TICHENOR

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ROGER FORD

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ROGER FORD

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CHRIS HADLEY

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CHRIS HADLEY

ATTEST:

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MICHELLE R. RICHARDS, IAMC, CMC