

**B WHITELAND TOWN COUNCIL
RESOLUTION NO. 2017-02**

**A RESOLUTION ESTABLISHING A NEW RESTRICTED NON-REVERTING FUND
TITLED “LOCAL ROAD AND BRIDGE MATCHING GRANT FUND” AND
AUTHORIZING THE DEPOSIT OF FUNDS**

WHEREAS, pursuant to House Enrolled Act No. 1001(2016), the Town of Whiteland (the “Town”) has received a one-time special distribution of funds from INDOT in the amount of \$55,990.00 (the “Special Distribution”); and

WHEREAS, I.C. 8-23-30 authorizes matching grants to local units to be used for eligible projects undertaken by a local unit that repair or increase the capacity of local roads and bridges and that are part of the local unit’s transportation asset management plan (the “Restricted Uses”).

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF WHITELAND, INDIANA, THAT:

1. A restricted non-reverting fund to be known as the Local Road and Bridge Matching Grant Fund (to be designated as Town fund 258) is hereby created, and the following stipulations and provisions shall apply to such fund:

- a. \$55,900.00 of the Special Distribution, which is 100% of the Special Distribution, shall be deposited into the Local Road and Bridge Matching Grant Fund.
- b. Expenditures from the Local Road and Bridge Matching Grant Fund shall be limited to the Restricted Uses, shall first be appropriated in accordance with state law, and shall be approved by the Whiteland Town Council.
- c. The Restricted Local Road and Bridge Matching Grant Fund shall be perpetual and non-reverting at each respective year end and shall continue in existence until terminated by a subsequent resolution or ordinance.

2. This Resolution shall be effective from and after its passage.

(Remainder of page intentionally left blank.)

Adopted by the Town Council of the Town of Whiteland, Indiana, this _____ day of _____, 2017.

TOWN OF WHITELAND, INDIANA, TOWN COUNCIL

YES

NO

Kent Beeson, President

Kent Beeson, President

James Klenner, Vice-President

James Klenner, Vice-President

Scot Ford

Scot Ford

David Hawkins

David Hawkins

Andy Brock

Andy Brock

ATTEST:

Debra L. Hendrickson, Clerk-Treasurer

Council Resolution 2017-02 (Creating new Local Road and Bridge Matching Grant Fund authorizing Deposit of funds).doc