

1782 Notice

Budget Year 2015

4130707 WHITELAND CIVIL TOWN

NOTICE OF FINAL BUDGET RECOMMENDATIONS PURSUANT TO IC 6-1.1-17-16(d)

This notice sets out by fund the final information proposed for your taxing unit. It includes proposed revenue, levy and budget adjustments that resulted from the application of final assessed values as certified by the county auditor. Cumulative fund rates have been capped based on the calculation required in IC 6-1.1-18-12.

Budget adjustments due to circuit breaker credits and reductions in property tax collections must be made by unit officials. Failure by the units to make these adjustments may result in unfunded expenditures.

Units must respond to this notice within 10 calendar days with requested changes as specified in IC 6-1.1-17-16(d). Requests for adjustments must be provided to the Department electronically by either emailing your signed response to the Department at 1782Notices@dlgf.in.gov or by fax to (317) 232-0178.

Your response must be received no later than February 09, 2015

No extension will be granted. If no response is received, the budgets, rates and levies identified in this 1782 Notice will be certified in the final budget order for your county.

Questions on this 1782 Notice may be directed to your budget field representative or to the Budget Division of the Department at 1782Notices@dlgf.in.gov.

Check the
Appropriate box:

- No changes requested.
 Please make the following changes according to the attached information.

I acknowledge receipt of this notice:

_____	_____	_____
Signature	Email	
_____	_____	_____
Printed Name	Title	Date

<p style="text-align: center;">Respond by Email: 1782Notices@dlgf.in.gov Fax: (317) 232-0178</p>
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1782 Notice Notes Report
Pay 2015

01/29/2015

9:00AM

UNIT NUMBER 4130707

WHITELAND CIVIL TOWN

County 41

0061 RAINY DAY

Budget has been decreased because projected revenues are insufficient to fund the adopted budget.

\$29,816

0101 GENERAL

Budget has been decreased because projected revenues are insufficient to fund the adopted budget.

\$705,203

Rate reduced due to increased assessed valuation.

0706 LR &S

Budget has been decreased because projected revenues are insufficient to fund the adopted budget.

\$81,760

0708 MVH

Budget approved for displayed amount.

\$433,810

Rate reduced to remain within statutory levy limitation.

1301 PARK & REC

Budget has been decreased because projected revenues are insufficient to fund the adopted budget.

\$10,578

2379 CCI

Budget has been decreased because projected revenues are insufficient to fund the adopted budget.

\$10,462

2391 CCD

Budget has been decreased because projected revenues are insufficient to fund the adopted budget.

\$201,853

Rate Approved.

1782 Notice Notes

12-09-14 Rainy Day, General, LRS, Park, CCI and CCD appropriations reduced to amounts that are fundable by available revenues.

Fund Report Pay 2015

4130707 WHITELAND CIVIL TOWN
WORK DRAFT

01/29/2015 09:00AM

FUND: 0061

FUND: 0101

FUND: 0706

AV:	\$130,174,687	AV:	\$130,174,687	AV:	\$130,174,687
1. Budget Estimate	29,816		705,203		81,760
2. Expenditures J1-Dec	30,000		344,258		3,879
3. Add App J1 - Dec	0		0		0
4A. Temporary Loans	0		142,000		0
4B. Loans Not Pd 12/31	0		0		0
5. TOTAL EST EXP	59,816		1,191,461		85,639
6. Cash Balance 6/30	59,816		160,615		15,021
7. Dec Tax Collection	0		109,408		0
8A. Misc Rev Jul - Dec	0		164,370		22,153
8B. Misc Rev Total	0		307,797		48,465
9. TOTAL FUNDS	59,816		742,190		85,639
10. NET AMT REQ	0		449,271		0
11. Operating Balance	0		0		0
12. TOTAL (10+11)	0		449,271		0
13A. PTRC	0		46,771		0
13B. LOIT	0		0		0
14. NET AMT TO RAISE	0		402,500		0
15. Levy Excess	0		0		0
16. TAX LEVY	0		402,500		0
TAX RATE	0.0000		0.3092		0.0000

FUND: 0708

FUND: 1301

FUND: 2379

AV:	\$130,174,687	AV:	\$130,174,687	AV:	\$130,174,687
1. Budget Estimate	433,810		10,578		10,462
2. Expenditures J1-Dec	221,071		12,000		13,998
3. Add App J1 - Dec	0		0		0
4A. Temporary Loans	0		0		0
4B. Loans Not Pd 12/31	0		0		0
5. TOTAL EST EXP	654,881		22,578		24,460
6. Cash Balance 6/30	149,682		20,578		7,909
7. Dec Tax Collection	59,488		0		0
8A. Misc Rev Jul - Dec	124,929		1,000		5,795
8B. Misc Rev Total	255,259		1,000		10,756
9. TOTAL FUNDS	589,358		22,578		24,460
10. NET AMT REQ	65,523		0		0
11. Operating Balance	30,806		0		0
12. TOTAL (10+11)	96,329		0		0
13A. PTRC	0		0		0
13B. LOIT	0		0		0
14. NET AMT TO RAISE	96,329		0		0
15. Levy Excess	0		0		0
16. TAX LEVY	96,329		0		0
TAX RATE	0.0740		0.0000		0.0000

Fund Report Pay 2015

4130707 WHITELAND CIVIL TOWN
WORK DRAFT

01/29/2015 09:00AM

FUND: 2391

AV:	\$130,174,687
1. Budget Estimate	201,853
2. Expenditures J1-Dec	58,904
3. Add App J1 - Dec	0
4A. Temporary Loans	0
4B. Loans Not Pd 12/31	0
5. TOTAL EST EXP	260,757
6. Cash Balance 6/30	26,213
7. Dec Tax Collection	21,089
8A. Misc Rev Jul - Dec	143,948
8B. Misc Rev Total	4,420
9. TOTAL FUNDS	195,670
10. NET AMT REQ	65,087
11. Operating Balance	0
12. TOTAL (10+11)	65,087
13A. PTRC	0
13B. LOIT	0
14. NET AMT TO RAISE	65,087
15. Levy Excess	0
16. TAX LEVY	65,087
TAX RATE	0.0500

FUND	ASSESSED VALUE	RATE	LEVY	CNTRL
0061 RAINY DAY	130,174,687	0.0000	0	0
0101 GENERAL	130,174,687	0.3092	402,500	UT
0706 LR & S	130,174,687	0.0000	0	UT
0708 MVH	130,174,687	0.0740	96,329	UT
1301 PARK & REC	130,174,687	0.0000	0	UT
2379 CCI	130,174,687	0.0000	0	UT
2391 CCD	130,174,687	0.0500	65,087	UT
	TOTAL	0.4332	563,916	

UNIT

Normal Max Levy: 498,012

Minus LOIT: 0

Minus Levy Excess: 0

Plus Fin Inst Tax: 904

Plus Misc Changes: 65,087

Working Max Levy: 564,003

CTL UT Working MAX 564,003 Under Max by 87

**DLGF BUDGET PROGRAM ESTIMATES OF
MISCELLANEOUS REVENUES FOR YEAR
ENDING 2015 ESTIMATED AMOUNTS TO BE
RECEIVED**

1/29/2015
9:00AM

	Column A July 1, 2014 - Dec 31, 2014	Column B Jan 1, 2015 - Dec 31, 2015
4130707 WHITELAND CIVIL TOWN		
0061 RAINY DAY		
R902 Earnings on Investments and Deposits	0	0
R913 Other Receipts	0	0
Fund Total	0	0
 0101 GENERAL		
R102 County Adjusted Gross Income Tax (CAGIT) Certified Shares	108,967	227,312
R109 ABC Excise Tax Distribution	1,200	2,500
R111 Cigarette Tax Distribution	1,584	2,918
R112 Financial Institution Tax distribution	693	1,480
R114 Vehicle/Aircraft Excise Tax Distribution	8,007	22,133
R123 County Adjusted Gross Income Tax (CAGIT) Property Tax Replacement	21,274	0
R135 Commercial Vehicle Excise Tax Distribution (CVET)	1,411	3,724
R136 ABC Gallonage Tax Distribution	4,210	8,630
R209 Other Licenses and Permits	5,240	10,000
R210 Cable TV Licenses	10,000	25,000
R503 Other Fines and Forfeitures	400	1,000
R902 Earnings on Investments and Deposits	284	500
R906 Refunds and Reimbursements	1,000	2,000
R911 Interfund Loans - Borrowed from Another Fund	0	0
R913 Other Receipts	100	600
Fund Total	164,370	307,797
 0706 LR & S		
R113 Local Road and Street Distribution	22,153	48,465
Fund Total	22,153	48,465
 0708 MVH		
R108 Other Taxes	0	0
R112 Financial Institution Tax distribution	377	354
R114 Vehicle/Aircraft Excise Tax Distribution	4,353	5,297
R116 Motor Vehicle Highway Distribution	73,844	144,717
R135 Commercial Vehicle Excise Tax Distribution (CVET)	867	891
R137 Wheel Tax/Surtax Distribution	44,488	100,000
R913 Other Receipts	1,000	4,000
Fund Total	124,929	255,259
 1301 PARK & REC		
R913 Other Receipts	1,000	1,000
Fund Total	1,000	1,000
 2379 CCI		
R111 Cigarette Tax Distribution	5,795	10,756
Fund Total	5,795	10,756

Column A
July 1, 2014 -
Dec 31, 2014

Column B
Jan 1, 2015 -
Dec 31, 2015

4130707 WHITELAND CIVIL TOWN

2391 CCD

R112	Financial Institution Tax distribution	133	239
R114	Vehicle/Aircraft Excise Tax Distribution	1,543	3,579
R135	Commercial Vehicle Excise Tax Distribution (CVET)	272	602
R912	Interfund Loans - Repayment from Another Fund	142,000	0
	Fund Total	<u>143,948</u>	<u>4,420</u>

2015 CIVIL Max Levy Report

County Number 41

4130707 WHITELAND CIVIL TOWN

FACTORED ADJUSTED TAX LEVY	544,783
2014 Pay 2015 Assessed Value	130,174,687

2014 Pay 2015 AV using pay 2014 Geographic Area	130,174,687
Annexation Factor =	1.0000
MAXIMUM FACTOR DUE TO ANNEXATION	1.15
LESSER OF ABOVE TWO FACTORS:	1.0000
MULTIPLY FACTORED ADJUSTED TAX LEVY BY ANNEX FACTOR	544,783
SERVICES PROVIDED IN PRIOR YEAR	0
FACTORED ADJUSTED TAX LEVY INCREASED FOR SERVICES	544,783
GREATER OF FACTORED LEVY OR INCREASED LEVY	544,783
Subtract amount Determined Pursuant to PL 78-1987:	0
Subtract 2015 PTRC (if any)	46,771
Cumulative Operating LOIT (if any)	0
MAXIMUM LEVY LIMIT SUBTOTAL	\$498,012
DLGF APPROVED LEVY INCREASE	0
ADJUSTED MAXIMUM LEVY	\$498,012
ADJUSTMENT TO CORRECT ERROR AND/OR SHORTFALL	0
ADJ. MAX LEVY DUE TO ERROR CORRECTION AND/OR SHORTFALL	\$498,012

**Miscellaneous Changes and
Approved Levy Increase
Pay**

01/29/2015
9:00AM

Unit Number: 4130707

WHITELAND CIVIL TOWN

Tax Rate

36

1.	MENTAL HEALTH IN COMM BUDGET	\$0.00	
	Maximum Allowed Adjustment outside Max Levy		
	TOTAL adjustment to Max Levy for Mental Health		
2.	MENTAL RETARDATION	\$0.00	
	Maximum Allowed Adjustment outside Max Levy		
	TOTAL adjustment to Max Levy for Mental Retardation		\$0.00
3.	CUM FUND OUTSIDE LEVY LIMIT		\$65,087.00
	2014 PAY AV	\$130,174,687.00	
	Total Cum Rate	0.0500	
	C.C.D. Rate Qual	0.0500	
	1984 Cum Levies		
4.	SUPP JURORS FEES		\$0.00
5.	DLGF Approved Levy Increase		\$0
	TOTAL MISCELLANEOUS CHANGES		\$65,087

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2015 RATE CAP CALCULATIONS
IC 6-1.1-18-12**

**UNIT: WHITELAND CIVIL TOWN
UNIT NUMBER: 4130707**

CCD

STEP 1:

THE MAXIMUM RATE FOR FUND 2391 IS 0.0500

STEP 2:

% INCREASE - 1

<u>2014 PAY 2015 AV</u>	<u>130,174,687</u>	=	(0.0067)
2013 PAY 2014 AV	131,057,342		

TIF passthrough AV Amt of \$0.00 is being taken off from Certified Net AV's for 2014 pay 2015

STEP 3:

STEP 4: % INCREASE TO NEAREST .01%

<u>2011 PAY 2012 AV</u>	<u>112,717,843</u>	=	(0.0191)
2010 PAY 2011 AV	114,908,879		
<u>2012 PAY 2013 AV</u>	<u>109,803,641</u>	=	(0.0259)
2011 PAY 2012 AV	112,717,843		
<u>2013 PAY 2014 AV</u>	<u>131,057,342</u>	=	0.1936
2012 PAY 2013 AV	109,803,641		

STEP 5:

SUM OF % INCREASES IN STEP 4: 0.1486 DIVIDED BY 3 = 0.0495

STEP 6:

GREATER OF ZERO (0) OR 0.0495:

GREATER = 0.0495

STEP 7:

GREATER OF ZERO (0) OR:

STEP 2: (0.0067) MINUS STEP 6: 0.0495 = (0.0562)

GREATER = 0.0000

STEP 8:

FUND RATE CAP

STEP 1: DIVIDED BY (1 + STEP 7 = 1.0000) = 0.0500